

GLENSTANTIA PRIMARY SCHOOL

Background to 2008 budget.

Zero based within certain parameters

- 1 Achievement of 2007 budget
- 2 Build the reserves to 1 years' expenses - R8 090 310
 - Building replacement reserve - R2 000 000
 - Salary Reserve - R2 000 000
 - General Reserve - R3 300 000
 - Computer Replacement - R 700 000
- 3 Good governance and due diligence.
- 4 Potential constraints.
- 5 Staff Makeup
- 6 Major cost increases
- 7 Budget Provisions
- 8 Kids Development Academy
- 9 One all inclusive fee – Includes the requirement List

1. Achievement of 2007 budget vs projected.

	<u>Budget</u>	<u>Projected</u>
Income	7 379 500	7 564 223
Expenses	<u>7 379 270</u>	<u>8 009 012</u>
Administration	1 053 413	1 050 422
Education	5 188 806	5 086 562
Buildings & Grounds	812 640	800 406
Sports & Culture	324 411	320 642
Projects		750 980

2. Build up reserves

	<u>2006</u>
Building replacement reserve	1 000 000
Salary Reserves	1 900 000
General Reserve	57 735
Computer Replacement	450 000

3. Good governance and due diligence

- Adherence to accepted financial policies and procedures.
- Internal audit system.
- Adherence to budget targets.
- Achievable equity plan.

4. Potential Constraints

- Collection of school fees
- G.D.E. Funding (2007 – R163 544.00)

5 Staff Total = 90

Department	Paid by GDE	Paid by SGB
Education	34	21
After School	0	12
Admin and Tuck Shop	3	6
Support Staff	0	3
Grounds and Maint	6	5
Total	43	47

6 Major cost increases for 2008

- Salaries – Annual increase, additional work hours
- Additional education requirements
- Educator Development Program

7 Budget provision policy

- School Fees - 1300 learners
- Bad Debt - 10% of school fees
- Subsidies - 5% of school fees

8 KDA – The continuation of the KDA programme as a component of Life Orientation.

9 One school fee. GDE policy requires a single school fee to be charged.

This will relieve educators frustration with lack of and incorrect requirement items.

This will assist parents by not having to source the different items from different suppliers.