

## APPROVED BUDGET 2015

**GLENSTANTIA PRIMARY SCHOOL**  
**2015 Approved School Budget**  
**Detailed Budget**

	Budget 2013	Budget 2014	Budget 2015
<b>Revenue (A)</b>	<b>19,560,000</b>	<b>21,747,825</b>	<b>23,999,976</b>
School Fees (Gr1 - Gr7)	17,225,000	19,516,200	21,077,496
Grade R Fees	1,110,000	1,221,000	1,758,240
After School Centre Fees	1,225,000	1,010,625	1,164,240
<b>Cost to Revenue (B)</b>	<b>(3,018,354)</b>	<b>(4,304,377)</b>	<b>(4,786,245)</b>
School Fees Exemption	(861,250)	(1,495,370)	(1,836,200)
Provision for Bad Debts	(1,722,500)	(2,063,201)	(2,153,874)
Debt Collection Fees	(60,000)	(257,900)	(269,234)
Early Payment Discount Allowed	(374,604)	(487,905)	(526,937)
<b>Total Revenue (A-B)</b>	<b><u>16,541,646</u></b>	<b><u>17,443,448</u></b>	<b><u>19,213,731</u></b>
<b>Tuck Shop</b>	<b>62,900</b>	<b>66,045</b>	<b>69,158</b>
Sales	805,137	845,394	896,117
Cost of Sales & Other Cost	(580,682)	(606,475)	(636,799)
Salaries	(161,555)	(172,874)	(190,161)
<b>Other Income</b>	<b>150,000</b>	<b>587,075</b>	<b>644,244</b>
Interest on Investment & Current Acc	150,000	299,346	297,000
Hire of School Facilities	-	55,418	27,750
Skills Development Grant	-	49,134	26,431
Parents Fund Raising	-	121,603	172,021
My School Rebates	-	30,417	30,892
Makro Rebates	-	21,227	84,705
Advertising & Commission	-	9,930	5,445
<b>TOTAL INCOME</b>	<b><u>16,754,546</u></b>	<b><u>18,096,568</u></b>	<b><u>19,927,133</u></b>
<b>GDE Allocation</b>	<b>693,104</b>	<b>297,947</b>	<b>755,146</b>
Grade 1 to Grade 7	643,104	245,952	659,025
Exemption Compesantion	-	-	19,609
Grade R	50,000	51,995	76,512
<b>Self -Funding</b>	<b>2,016,540</b>	<b>1,039,225</b>	<b>1,055,231</b>
Grade R Expenditure	1,009,590	308,907	362,480
After School Centre Expenditure	412,691	95,650	50,000
After School Centre Salaries	594,259	634,668	642,751

## APPROVED BUDGET 2015

	Budget 2013	Budget 2014	Budget 2015
<b>EXPENDITURE</b>			
<b>Administration Cost</b>	<b>1,550,458</b>	<b>1,806,220</b>	<b>2,475,697</b>
Audit Fees - External	40,200	44,000	50,000
Governing Body	4,100	4,367	5,000
Audit Fee - Internal	28,500	35,112	55,000
Bank Charges	59,500	84,000	96,931
Postage & Stationery	-	72,600	50,000
Printing & Copy Charges	-	-	53,091
Merchant Charges	76,800	84,480	144,529
Gifts and Flowers	6,500	6,500	7,200
Insurance Paid	193,500	206,078	252,876
Legal Fees	5,000	5,000	5,000
First Aid and Sick Room	10,500	11,183	23,178
Internet & Email Service	-	30,250	50,970
CCTV Cameras & Monitoring Serv	85,600	93,298	70,726
Cash in Transit	75,800	53,468	44,320
Annual Subscriptions: Softwares	18,800	40,370	72,760
Computer & Software Support	185,000	156,000	177,411
Telephone & Fax (sms)	204,500	28,600	53,059
Lease Agreements	-	64,130	429,284
Water & Electricity	502,650	540,000	489,650
Web Page Publishing & Adverts	15,000	15,000	45,000
Offsite Storage Cost	-	7,800	10,800
Staff Refreshments & Mini Functions	35,200	35,200	40,000
Scholar Patrol	3,308	4,035	5,255
Catering & Refreshment - Meetings	-	9,500	16,500
Cleaning Services & Materials	-	166,251	207,157
Assets of Minor Value	-	-	10,000
Photogr, Badges, Boards & Frames	-	9,000	10,000
<b>Educational Requirements</b>	<b>3,240,462</b>	<b>2,759,588</b>	<b>2,961,981</b>
Photo Copy Charges	175,000	205,490	81,387
Printing and Stationery	125,000	169,186	120,000
Learner Incentives - Principal	10,100	10,100	6,500
Academic Trophies & Awards	6,000	6,390	8,500
Staff Development & Bursaries	90,000	125,000	140,000
Staff Courses & Travel	62,200	99,000	130,000
Travel & Fuel - Meetings	-	5,000	5,000
FP Grade 1	301,604	294,440	458,870
FP Grade 2	295,845	262,755	372,625
FP Grade 3	308,320	235,815	341,435
IP Grade 4	360,065	227,505	179,395
IP Grade 5	269,965	206,860	142,125
IP Grade 6	346,505	227,550	142,125
SP Grade 7	271,275	264,650	278,675

## APPROVED BUDGET 2015

	Budget 2013	Budget 2014	Budget 2015
Science and Technology	37,500	52,000	27,156
Book Rooms	3,456	4,640	8,200
North Sotho	2,898	2,175	2,175
Life Orientation	37,700	-	-
KDA	142,580	50,000	113,500
OIP	97,490	-	-
Media Centre	116,041	125,312	137,282
Computer Centre	81,328	63,450	78,941
Creative Arts	81,650	96,020	144,090
Music Department	10,805	13,000	14,900
Discipline Department	-	10,100	29,100
Gross Motor	7,135	3,150	-

	<b>823,097</b>	<b>753,820</b>	<b>1,072,770</b>
<b>Sports &amp; Culture</b>			
Coaches Training/Courses & Travel	-	60,800	48,900
Affiliation Fees	3,000	-	-
Catering & Entertainment	9,500	-	-
Travel & Fuel	81,600	-	-
Athletics	57,530	71,610	69,750
Chess	12,892	14,410	18,120
Cricket	58,680	66,340	135,210
Hockey	146,795	88,730	125,980
Mini Tennis	2,952	1,860	1,930
Netball	44,767	40,700	58,000
Lego League	70,535	46,400	39,375
Soccer	80,745	100,450	164,405
Swimming	42,410	46,920	79,630
Tennis	39,950	46,540	61,080
Choir	50,100	52,200	81,600
African Drumming	5,004	4,500	-
Easy Sewing Club	-	-	4,000
Junior Rangers	32,500	41,250	45,100
Basketball	11,439	18,250	70,800
Table Tennis	750	1,840	3,180
Mini Cricket	7,100	7,600	11,500
Mini Soccer	14,148	15,720	21,470
Rugby	50,700	26,700	32,740
Other Activities	-	1,000	-

## APPROVED BUDGET 2015

	Budget 2013	Budget 2014	Budget 2015
<b>Special Functions</b>	<b>17,331</b>	<b>18,830</b>	<b>23,650</b>
Speech Festival	6,975	7,230	9,350
Winter Sports Day	4,380	4,400	4,900
Toastmasters	5,976	7,200	9,400
<b>Remuneration &amp; Benefits</b>	<b>9,227,229</b>	<b>10,832,855</b>	<b>12,362,075</b>
Educators Salaries	5,507,788	6,544,678	6,717,237
Grade Assistant Salaries	487,200	520,330	654,720
Administration Salaries	1,069,545	1,169,445	1,286,390
General Assistants Salaries	462,476	500,225	602,199
13th Cheque Bonus	-	-	841,121
Performance Bonus	-	-	-
Grade Leaders Allowances	46,076	56,344	59,838
Head of Department Allowances	93,780	124,637	94,132
Principal Allowance	105,454	112,625	119,607
Deputy Principals	114,285	122,057	125,378
Key Man Allowance	6,420	6,857	7,282
Casual Wages & Stand Ins	82,000	87,576	96,334
Pension Fund	848,605	1,192,736	1,381,682
Group Life Insurance	135,000	114,775	108,000
Staff Safety Clothing	8,500	29,500	15,000
Skills Development Levy	92,600	95,419	100,935
Uif Contribution	82,500	95,419	94,521
Workman's Compensation	-	18,700	22,500
Staff Adverts & Interview Costs	85,000	41,535	35,200
<b>Repairs &amp; Maintenance</b>	<b>566,700</b>	<b>1,083,051</b>	<b>590,000</b>
R & M Buildings	315,200	580,036	250,000
R & M Grounds	64,600	118,878	100,000
R & M Swimming Pool	25,800	47,478	50,000
R & M Cricket Pitch	14,600	25,227	25,000
R & M Athletics Site	-	-	10,000
R & M of Equip/Furniture	72,500	133,416	70,000
R & M Computer Equipment	-	43,198	15,000
R & M Motor Vehicles	24,000	45,617	40,000
R & M Netball/Basketball Court	25,000	46,005	20,000
R & M Tennis Courts	25,000	43,198	10,000

## APPROVED BUDGET 2015

	Budget 2013	Budget 2014	Budget 2015
<b>Capital Expenditure</b>	-	<b>100,000</b>	<b>178,000</b>
Classroom Furniture (New Classes)	-	30,000	64,000
Office Furniture, Fittings & Equipment	-	45,000	-
Grade 2 Interactive Eduboard	-	-	114,000
Computer Equipment (I-pad & Comp)	-	25,000	-
<b>Total Expenditure</b>	<u><b>17,441,817</b></u>	<u><b>18,393,589</b></u>	<u><b>20,719,403</b></u>
<b>Budget Surplus / (Deficit)</b>	<u><u><b>5,833</b></u></u>	<u><u><b>926</b></u></u>	<u><u><b>(37,125)</b></u></u>